

**DAVENPORT EVANS**  
LAWYERS

DAVENPORT, EVANS, HURWITZ & SMITH, LLP  
206 WEST 14TH STREET • PO BOX 1030 • SIOUX FALLS, SOUTH DAKOTA 57101-1030  
T: (605) 336-2880 • F: (605) 335-3639 • WWW.DEHS.COM

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MAR 16 2023  
S.D. SEC. OF STATE

March 14, 2023

ANTHONY M. HOHN  
Direct Dial: 605-357-1258  
E-mail: ahohn@dehs.com

Monae L. Johnson  
Secretary of State  
State of South Dakota  
500 E. Capitol  
Pierre, SD 57501

Re: \$1,809,749 Lake Poinsett Sanitary District Wastewater Surcharge Revenue Bond,  
Series 2022 (CW-05)

Dear Ms. Johnson:

Enclosed is a Bond Information Statement for the above-referenced bond issue. Also enclosed is our check in the amount of \$10.00 for the filing fee. Thank you.

Sincerely,



ANTHONY M. HOHN  
For the Firm

AMH:ras

Enclosures

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## BOND INFORMATION STATEMENT

State of South Dakota

SDCL 6-8B-19

Return to: Secretary of State  
State Capitol, Suite 204  
500 E. Capitol Ave.  
Pierre, SD 57501

Filing Fee: \$10.00

(605) 773-3537

Every public body, authority or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type, shall file, with the Secretary of State, the following information concerning each issue of bonds:

1. **Name of issuer:** Lake Poinsett Sanitary District
2. **Designation of issue:** \$1,809,749 Lake Poinsett Sanitary District Wastewater System Revenue Bond, Series 2022
3. **Date of issue:** March 1, 2023
4. **Purpose of issue:**

**Lake Poinsett Estates Collection System** – Replacement of existing sewer collection lines to reduce breaks and infiltration/inflow; eliminate septic tanks to reduce infiltration/inflow; and also extend the collection system to the south to connect to an existing campground that has sewage holding tanks.

**Lift station Rehabilitation** – Upgrade/replace pumps and controls at existing lift station; install wetwell liners; replace covers and hatches; and add telemetry systems.

**Improvements to Pier 81 System** – Potential to eliminate a lift station and also replace collection system piping to reduce infiltration/inflow; eliminate septic tanks to reduce infiltration/inflow; replace forcemain; and install individual grinder pumps.

**North Lake Drive System Improvements** – Upsize gravity sewer pipe to allow for septic tank elimination to reduce infiltration/inflow during flood & high groundwater conditions; potential to eliminate lift station; and install individual grinder pumps.

5. **Type of bond:** Wastewater System Revenue Bond
6. **Principal amount and denomination of bond:** \$1,809,749
7. **Paying dates of principal and interest:** Interest only payment on April 15, 2025. Thereafter, principal and interest shall be payable in quarterly installments, each payable on the fifteenth day of January, April, July, and October of each year beginning on July 15, 2025, and continuing until April 15, 2055.

8. **Amortization schedule:** Thirty (30) years. See no. 7 above.
9. **Interest rate or rates, including total aggregate interest cost:**

Interest Rate: 2.125%

Total Aggregate Interest Cost: \$647,188.48

This is to certify that the above information pertaining to the bond is true and correct on this 1st day of March, 2023.



District Clerk